

**CENTRAL SOUTH CONSORTIUM  
REPORT FOR JOINT COMMITTEE**

**14<sup>TH</sup> SEPTEMBER 2020**

**JOINT EDUCATION SERVICE**

**CENTRAL SOUTH CONSORTIUM STATEMENT OF ACCOUNTS FOR THE  
FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2020**

**REPORT OF THE TREASURER**

**Author: Stephanie Davies, Head of Finance, Education and Financial Reporting  
Tel. No. 01443 680560**

**1. PURPOSE OF REPORT**

- 1.1 This report is intended to ensure that the Joint Committee complies with the legal requirements relating to the production of a “Statement of Accounts” for the financial year ended 31<sup>st</sup> March 2020.

**2. RECOMMENDATIONS**

It is recommended that Members:

- 2.1 Approve the Statement of Accounts for the financial year 2019/20 (Appendix 1), associated Letter of Representation of the Joint Committee (Appendix 2) incorporating the audit enquiries letter to those charged with governance and management; and
- 2.2 Note the audited final out-turn position for the Joint Committee for the 2019/20 financial year and the level of General Reserve Balances held.

**3. STATUTORY APPROVAL PROCESS**

- 3.1 The Accounts and Audit (Wales) Regulations require the Responsible Financial Officer to certify the unaudited Statement of Accounts by 15<sup>th</sup> June following financial year end. The Joint Committee complied with the regulations in this

respect and the unaudited accounts were signed by the Treasurer on 15<sup>th</sup> June 2020 (following their presentation to the Joint Committee on the same day).

- 3.2 The regulations require that the Joint Committee approve the **audited** Statement of Accounts by 15<sup>th</sup> September.

#### **4. STATEMENT OF ACCOUNTS**

- 4.1 Following certification by the Treasurer the Statement of Accounts was submitted to Audit Wales for external audit.

- 4.2 As part of the external audit process, a number of minor corrections were made to the final accounts included in Appendix 1, these being:

- A number of notes were amended to provide further information to the reader of the accounts.
- A small number of other presentational adjustments were made to the accounts.

- 4.3 The audit adjustments have not affected the general reserve balances, which remain as follows:

	<b>Total £'000</b>
Balance as at 1 <sup>st</sup> April 2019	137
Increase/(Decrease) 2019/20	1
<b>Balance as at 31<sup>st</sup> March 2020</b>	<b>138</b>

#### **5. LETTER OF REPRESENTATION**

- 5.1 It is normal practice for Audit Wales to request that the Responsible Finance Officer provides a “Letter of Representation”, which highlights material issues relating to the completeness and accuracy of the information included in their financial statements and could, therefore influence his audit opinion. This is to ensure that the Accounts properly reflect the Joint Committee’s financial standing and is consistent with the approach taken by Audit Wales in prior years.

- 5.2 The Letter of Representation for the Joint Committee has been prepared after full consultation with all relevant officers, and is attached at Appendix 2.

#### **6. CONCLUSION**

- 6.1 The completion of the audit process of the statutory accounts provides the Joint Committee with the assurance that the financial affairs of the Committee have been conducted appropriately during the financial year 2019/20.

**LOCAL GOVERNMENT ACT 1972**

**AS AMENDED BY**

**THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985**

**RHONDDA CYNON TAF COUNTY BOROUGH COUNCIL**

**14<sup>TH</sup> SEPTEMBER 2020**

**CENTRAL SOUTH CONSORTIUM JOINT COMMITTEE**

**List of background papers**

Appendix 1 – Central South Consortium Statement of Accounts 2019/20

Appendix 2 – Central South Consortium Letter of Representation 2019/20  
(incorporating the audit enquiries letter to those charged with governance and management)

Officer to Contact :

Stephanie Davies

Tel no. 01443 680560